

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:	§	Case No. 10-00453-JPC
	§	
NAMROOD B. SHIBA	§	
	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

David P. Leibowitz, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:	\$355,920.00	Assets Exempt:	\$60,583.70
<i>(without deducting any secured claims)</i>			
Total Distributions to Claimants:	\$5,240.86	Claims Discharged Without Payment:	\$0.00
Total Expenses of Administration:	\$9,779.14		

3) Total gross receipts of \$15,700.00 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$680.00 (see **Exhibit 2**), yielded net receipts of \$15,020.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$414,039.01	\$392,579.46	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin Fees and Charges (from Exhibit 4)	NA	\$9,779.14	\$9,779.14	\$9,779.14
Prior Chapter Admin Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	NA	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$119,431.48	\$122,111.88	\$122,111.88	\$5,240.86
Total Disbursements	\$533,470.49	\$524,470.48	\$131,891.02	\$15,020.00

4). This case was originally filed under chapter 13 on 01/07/2010. The case was converted to one under Chapter 7 on 03/22/2010. The case was pending for 46 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/16/2014

By: /s/ David P. Leibowitz
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN.CODE	AMOUNT RECEIVED
Lots 1, 2 and 3, on Jordan Road, Town of Lyndon,	1110-000	\$13,000.00
Assyrian Conference.com	1129-000	\$2,700.00
TOTAL GROSS RECEIPTS		\$15,700.00

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN.CODE	AMOUNT PAID
NAMROOD B. SHIBA	Exemptions	8100-002	\$680.00
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$680.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
2	Chase Home Finance LLC	4110-000	\$249,241.00	\$248,837.20	\$0.00	\$0.00
3	Toyota Motor Credit Corporation	4110-000	\$14,738.00	\$13,819.09	\$0.00	\$0.00
5	FIFTH THIRD BANK	4110-000	\$129,533.00	\$129,923.17	\$0.00	\$0.00
	Fidelity Investments	4110-000	\$20,527.01	NA	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$414,039.01	\$392,579.46	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN.CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
David P. Leibowitz, Trustee	2100-000	NA	\$2,252.00	\$2,252.00	\$2,252.00
David P. Leibowitz, Trustee	2200-000	NA	\$6.16	\$6.16	\$6.16
Green Bank	2600-000	NA	\$152.30	\$152.30	\$152.30
Lakelaw, Attorney for Trustee	3110-000	NA	\$7,322.50	\$7,322.50	\$7,322.50
Lakelaw, Attorney for Trustee	3220-000	NA	\$46.18	\$46.18	\$46.18
TOTAL CHAPTER 7 ADMIN. FEES AND		NA	\$9,779.14	\$9,779.14	\$9,779.14

CHARGES

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

NONE

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	DISCOVER BANK	7100-000	\$6,841.10	\$7,121.59	\$7,121.59	\$305.64
4	American Student Assistance Guarantor	7100-000	\$17,843.00	\$17,358.15	\$17,358.15	\$744.98
6	Chase Bank USA, N.A.	7100-000	\$348.24	\$525.78	\$525.78	\$22.57
7	JPMorgan Chase Bank, N.A.	7100-000	\$433.36	\$606.39	\$606.39	\$26.03
8	JPMorgan Chase Bank, N.A.	7100-000	\$24,640.98	\$24,977.62	\$24,977.62	\$1,072.00
9	Fia Card Services, NA As Successor In Interest to	7100-000	\$45,633.98	\$46,480.62	\$46,480.62	\$1,994.88
10	PRA Receivables Management, LLC	7100-000	\$1,378.62	\$16,740.46	\$16,740.46	\$718.48
11	Fifth Third Bank	7100-000	\$5,949.43	\$6,075.24	\$6,075.24	\$260.74
12	Capital One, N.A.	7100-000	\$679.34	\$768.18	\$768.18	\$32.97
13	Capital One, N.A.(BEST BUY CO INC)	7100-000	NA	\$1,457.85	\$1,457.85	\$62.57
	Assyrian General Conference	7100-000	\$0.00	NA	NA	\$0.00
	AT&T Universal Card	7100-000	\$15,683.43	NA	NA	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$119,431.48	\$122,111.88	\$122,111.88	\$5,240.86

Case No.: 10-00453-JPC

Case Name: SHIBA, NAMROOD B.

For the Period Ending: 1/16/2014

Trustee Name: David Leibowitz

Date Filed (f) or Converted (c): 03/22/2010 (c)

\$341(a) Meeting Date: 04/21/2010

Claims Bar Date: 07/24/2010

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
Ref. #					
1	single family brick 7447 Kedvale Avenue, Skokie,	\$275,000.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
2	Lots 1, 2 and 3, on Jordan Road, Town of Lyndon,	\$65,000.00	\$65,000.00	\$13,000.00	FA
Asset Notes: Interest on the vacant lots sold to Debtor - 9019 Motion to be filed.					
3	3 acres 14470 W. Hydrus Avenue, Eloy, AZ	\$10,000.00	\$10,000.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
4	Chase checking	\$40.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
5	MB Financial checking	\$200.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
6	Household goods and furnishings Husband's intere	\$2,500.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
7	Wearing apparel	\$250.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
8	Employer sponsored life insurance \$66,000 term	Unknown	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
9	AT&T 401(k) Fidelity	\$38,933.70	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
10	Assyrian Conference.com	\$3,000.00	\$2,320.00	\$2,700.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
11	2008 Toyota Scion	\$10,000.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
12	2003 Toyota Highlander	\$10,000.00	\$7,600.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
13	Trailer on Wisconsin property water damage	\$1,000.00	\$1,000.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					

TOTALS (Excluding unknown value)

\$415,923.70

\$85,920.00

Gross Value of Remaining Assets

\$15,700.00

\$0.00

Major Activities affecting case closing:

06/20/2010 To sell 1/2 interest in vehicle. to sell properties.
 12/31/2011 Liquidating website -
 01/21/2013 Review Claims and Prepare TFR
 01/30/2013 Claims reviewed - Trustee to make determination prior to TFR.
 03/05/2013 JP Morgan Chase Bank N.A. will withdraw claim No. 2 due to a refinance done by the Debtor.

Case No.: 10-00453-JPC

Case Name: SHIBA, NAMROOD B.

For the Period Ending: 1/16/2014

Trustee Name: David Leibowitz

Date Filed (f) or Converted (c): 03/22/2010 (c)

\$341(a) Meeting Date: 04/21/2010

Claims Bar Date: 07/24/2010

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03/08/2013 Purchased in 2005 for \$90,000.00 in January 2013 the property was transferred to Kthami Bakowz

Tranfer of Title.

Panal County #2013-012127

04/25/2013 Claims resolved - Debtor paid equity for vacant land - Ready for TFR

06/20/2013 9019 Motion to be filed.

TFR to follow.

06/20/2013 Dana at Heavner, Scott, Beyers & Mihlar, LLC to withdraw claim No. 2 (217)-422-1719

08/12/2013 9019 motion drafted and given to Linda for review

Initial Projected Date Of Final Report (TFR): 04/29/2012

Current Projected Date Of Final Report (TFR): 09/30/2013

/s/ DAVID LEIBOWITZ

DAVID LEIBOWITZ

Case 10-00453

Doc 114

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Entered 02/05/14 14:35:23

Desc Main

Exhibit 9

Case No. 10-00453-JPC
Case Name: SHIBA, NAMROOD B.
Primary Taxpayer ID #: **_***1882
Co-Debtor Taxpayer ID #:
For Period Beginning: 1/7/2010
For Period Ending: 1/16/2014

Trustee Name: David Leibowitz
Bank Name: Green Bank
Checking Acct #: *****5301
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
07/13/2012	(10)	Marc D Sherman & Associates, P.C.	Payment for Debtor's website.	1129-000	\$2,700.00		\$2,700.00
07/31/2012		Green Bank	Bank Service Fee	2600-000		\$2.24	\$2,697.76
08/31/2012		Green Bank	Bank Service Fee	2600-000		\$4.77	\$2,692.99
09/28/2012		Green Bank	Bank Service Fee	2600-000		\$3.78	\$2,689.21
10/31/2012		Green Bank	Bank Service Fee	2600-000		\$4.33	\$2,684.88
11/30/2012		Green Bank	Bank Service Fee	2600-000		\$4.47	\$2,680.41
12/31/2012		Green Bank	Bank Service Fee	2600-000		\$4.04	\$2,676.37
02/04/2013	3001	NAMROOD B. SHIBA	Exemptions Claimed RE: Assyrian Conference.com	8100-002		\$680.00	\$1,996.37
03/29/2013		Green Bank	Bank Service Fee	2600-000		\$3.22	\$1,993.15
04/25/2013	(2)	Khami Bakowz	Payment for estate's interest Property.	1110-000	\$13,000.00		\$14,993.15
04/30/2013		Green Bank	Bank Service Fee	2600-000		\$6.49	\$14,986.66
05/31/2013		Green Bank	Bank Service Fee	2600-000		\$25.74	\$14,960.92
06/28/2013		Green Bank	Bank Service Fee	2600-000		\$21.80	\$14,939.12
07/31/2013		Green Bank	Bank Service Fee	2600-000		\$24.10	\$14,915.02
08/30/2013		Green Bank	Bank Service Fee	2600-000		\$25.62	\$14,889.40
09/30/2013		Green Bank	Bank Service Fee	2600-000		\$21.70	\$14,867.70
12/05/2013	3002	David P. Leibowitz	Trustee Compensation	2100-000		\$2,252.00	\$12,615.70
12/05/2013	3003	David P. Leibowitz	Trustee Expenses	2200-000		\$6.16	\$12,609.54
12/05/2013	3004	Lakelaw	Claim #: ; Amount Claimed: 7,322.50; Amount Allowed: 7,322.50; Distribution Dividend: 100.00;	3110-000		\$7,322.50	\$5,287.04
12/05/2013	3005	Lakelaw	Claim #: ; Amount Claimed: 46.18; Amount Allowed: 46.18; Distribution Dividend: 100.00;	3220-000		\$46.18	\$5,240.86
12/05/2013	3006	DISCOVER BANK	Claim #: 1; Amount Claimed: 7,121.59; Amount Allowed: 7,121.59; Distribution Dividend: 4.29;	7100-000		\$305.64	\$4,935.22
12/05/2013	3007	American Student Assistance Guarantor	Claim #: 4; Amount Claimed: 17,358.15; Amount Allowed: 17,358.15; Distribution Dividend: 4.29;	7100-000		\$744.98	\$4,190.24
12/05/2013	3008	Chase Bank USA, N.A.	Claim #: 6; Amount Claimed: 525.78; Amount Allowed: 525.78; Distribution Dividend: 4.29;	7100-000		\$22.57	\$4,167.67
12/05/2013	3009	JPMorgan Chase Bank, N.A.	Claim #: 7; Amount Claimed: 606.39; Amount Allowed: 606.39; Distribution Dividend: 4.29;	7100-000		\$26.03	\$4,141.64
12/05/2013	3010	JPMorgan Chase Bank, N.A.	Claim #: 8; Amount Claimed: 24,977.62; Amount Allowed: 24,977.62; Distribution Dividend: 4.29;	7100-000		\$1,072.00	\$3,069.64
12/05/2013	3011	Fia Card Services, NA As Successor In Interest to	Claim #: 9; Amount Claimed: 46,480.62; Amount Allowed: 46,480.62; Distribution Dividend: 4.29;	7100-000		\$1,994.88	\$1,074.76

SUBTOTALS

\$15,700.00

\$14,625.24

Case 10-00453

Doc 114

Filed 02/05/14

Entered 02/05/14 14:35:23

Desc Main

Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 10-00453-JPC
Case Name: SHIBA, NAMROOD B.
Primary Taxpayer ID #: **_***1882
Co-Debtor Taxpayer ID #:
For Period Beginning: 1/7/2010
For Period Ending: 1/16/2014

Trustee Name: David Leibowitz
Bank Name: Green Bank
Checking Acct #: *****5301
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
12/05/2013	3012	PRA Receivables Management, LLC	Claim #: 10; Amount Claimed: 16,740.46; Amount Allowed: 16,740.46; Distribution Dividend: 4.29;	7100-000		\$718.48	\$356.28
12/05/2013	3013	Fifth Third Bank	Claim #: 11; Amount Claimed: 6,075.24; Amount Allowed: 6,075.24; Distribution Dividend: 4.29;	7100-000		\$260.74	\$95.54
12/05/2013	3014	Capital One, N.A.	Claim #: 12; Amount Claimed: 768.18; Amount Allowed: 768.18; Distribution Dividend: 4.29;	7100-000		\$32.97	\$62.57
12/05/2013	3015	Capital One, N.A.(BEST BUY CO INC)	Claim #: 13; Amount Claimed: 1,457.85; Amount Allowed: 1,457.85; Distribution Dividend: 4.29;	7100-000		\$62.57	\$0.00

TOTALS:

\$15,700.00

\$15,700.00

\$0.00

Less: Bank transfers/CDs

\$0.00

\$0.00

Subtotal

\$15,700.00

\$15,700.00

Less: Payments to debtors

\$0.00

\$680.00

Net

\$15,700.00

\$15,020.00

For the period of 1/7/2010 to 1/16/2014

Total Compensable Receipts: \$15,700.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$15,700.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$15,020.00
Total Non-Compensable Disbursements: \$680.00
Total Comp/Non Comp Disbursements: \$15,700.00
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 07/13/2012 to 1/16/2014

Total Compensable Receipts: \$15,700.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$15,700.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$15,020.00
Total Non-Compensable Disbursements: \$680.00
Total Comp/Non Comp Disbursements: \$15,700.00
Total Internal/Transfer Disbursements: \$0.00

Case No. 10-00453-JPCCase Name: SHIBA, NAMROOD B.Primary Taxpayer ID #: **_***1882

Co-Debtor Taxpayer ID #:

For Period Beginning: 1/7/2010For Period Ending: 1/16/2014Trustee Name: David LeibowitzBank Name: Green BankChecking Acct #: *****5301

Account Title:

Blanket bond (per case limit): \$5,000,000.00

Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$15,700.00	\$15,700.00	\$0.00

For the period of 1/7/2010 to 1/16/2014

Total Compensable Receipts: \$15,700.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$15,700.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$15,020.00
Total Non-Compensable Disbursements: \$680.00
Total Comp/Non Comp Disbursements: \$15,700.00
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the case between 03/22/2010 to 1/16/2014

Total Compensable Receipts: \$15,700.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$15,700.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$15,020.00
Total Non-Compensable Disbursements: \$680.00
Total Comp/Non Comp Disbursements: \$15,700.00
Total Internal/Transfer Disbursements: \$0.00

/s/ DAVID LEIBOWITZ

DAVID LEIBOWITZ